

REGISTERED NUMBER: 07419682 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
FAITH IN QUEENS PARK
A COMPANY LIMITED BY GUARANTEE
REGISTERED CHARITY NUMBER 1139459**

DRAFT

**FAITH IN QUEENS PARK
A COMPANY LIMITED BY GUARANTEE
REGISTERED CHARITY NUMBER 1139459**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**FAITH IN QUEENS PARK
A COMPANY LIMITED BY GUARANTEE
REGISTERED CHARITY NUMBER 1139459**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:

Mr R Ward
Mr M Gupta
Mrs M Jackson
Mr R Millar
Ms J Johnson

REGISTERED OFFICE:

All Saints Parish Church
Westbourne Road
Bedford
Bedfordshire
MK40 4LD

REGISTERED NUMBER:

07419682 (England and Wales)

ACCOUNTANTS:

Bell and Company
Chartered Accountants
64 Harpur Street
Bedford
Bedfordshire
MK40 2ST

**FAITH IN QUEENS PARK
A COMPANY LIMITED BY GUARANTEE
REGISTERED CHARITY NUMBER 1139459**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of promoting religious and racial harmony, advancement of citizenship and pioneering faith-based community development in a deprived neighbourhood of Bedford, England.

The company has conducted activities consistent with The Objects for the public benefit. The trustees have complied with our duty to have due regard to the Charity Commission public benefit guidance published on 16th September 2013 when exercising any powers or duties to which the guidance is relevant.

REVIEW OF BUSINESS

2015 was a busy year for the organisation with a lot of effort having gone into preparing for our Visible quality reaccreditation. Following a successful assessment day on which we were generously supported by a wealth of stakeholders and supporters, we are currently finalising the actions arising for resubmission. The assessor on the day was extremely complimentary in her report and the progress the organisation has made since the initial assessment 3 years ago. Quote:

"The Board of Trustees includes PCC representatives and local residents all of whom demonstrate a clear understanding of the roles and responsibilities underpinned by a clear and consistent commitment to the values of FIQP, specifically community cohesion across faiths, ethnic background and age groups. These trustees are skilled, knowledgeable and respected local representatives who have demonstrated a good approach to governance.

There are a range of policies and procedures in place and a policy review schedule.

The organisation has a very dedicated member of staff who has clearly contributed to the overall development and sustainability of the organisation. The staff team, Trustees and PCC should be commended for their joint efforts to develop FIQP as an independent organisation that compliments the work of the Church.

The current trustees are particularly commended for turning around the finances of the organisation after several years where expenditure exceeded income."

We are confident and hopeful of gaining confirmation of accreditation in the new year.

Towards the end of the year we successfully applied for further 2 year funding from the People's Health Trust to support basketball, cricket and football. The final amount is to be confirmed but is expected to be in the region of £45000 over the period 2016 to 2018. On the other hand we have been informed by Bedford Borough Council that their 3rd sector grant funding programme will operate for only one more year as the Council concentrates on statutory services only on a tender basis. This will constitute a funding loss of £8k per annum.

Following an extensive consultation and much debate the basketball project agreed to trial a new subscription model from September 2015. The aim was to harness the generosity of some parents who would be willing to pay more whilst not leaving behind those who cannot afford to do so. The new scheme entitled Flexipay or "Pay what you want" invites participants to opt into paying an amount of their choosing, subject to a minimum. Participants are encouraged to pay termly but can opt to continue paying weekly. We will monitor registrations, attendance, collection rate and overall contribution over the year. If successful the scheme will be adopted across the board as the new charging model. This is a very significant development for the projects as charges have remained unchanged from the outset and we don't make the decision to change lightly.

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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2015**

Fusion held a very successful steel pans workshop at the beginning of the year. The period to June saw some Fusion members engaging in intensive rehearsals for a performance of "All the Kings Men" at St Andrews Church in collaboration with some of the local schools. The year was topped off in grand style with the closing highlight of this year's Hear and Now collaboration which saw Fusion and several other community groups from Bedford coming together onstage in London to perform at the Royal Festival Hall prior to a Philharmonia evening concert.

In spite of the above highs there have been concerns that Fusion has lost some of its appeal with declining numbers and enthusiasm. The Steering Committee kicked off a project with the aim of "Putting the Fun Back into Fusion" over the course of the next year with a rejuvenated formula and programme.

The Cricket project didn't allow a rainy summer or the occasion of Ramadan in the middle of the season to stifle their success. Attendance remained high and fifty five competitive matches were played across all teams over the season. The under 10's finished at the top of the Bedfordshire Cricket development league and the club successfully reapplied for ECB Clubmark accreditation which will ensure we can participate in competitive cricket for the next 3 years.

The Football club met regularly and organised its own mini league of matches. It is currently looking into applying for FA affiliation which will allow access to competitive leagues.

Demand for Faith Tours remained high. A new volunteer administrator was appointed; a fresh pair of eyes highlighted areas for improvement which are gradually being addressed through the Faith Tours Committee. There have been issues with last minute cancellations and some parents withdrawing their children due to concerns about visiting the Mosque. In response the team will develop an FAQ section for the website and update the Faith Tours pack to provide more information on what can be expected on the tours and help allay fears and concerns.

Queens Park Lives had another successful year of lively and informative talks of relevance to the area.

One trustee resigned over the period.

On behalf of the trustees I would like to extend a big thank you to staff, leaders, volunteers and participants.

Manoj Gupta
Vice Chair of the Trustees

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

Mr R Ward
Mr M Gupta
Mrs M Jackson
Mr R Millar
Ms J Johnson

Other changes in directors holding office are as follows:

Mr N Ahmed - resigned 5 October 2015

**FAITH IN QUEENS PARK
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REGISTERED CHARITY NUMBER 1139459**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2015**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr M Gupta - Director

Date:

DRAFT

**FAITH IN QUEENS PARK
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REGISTERED CHARITY NUMBER 1139459**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FAITH IN QUEENS PARK**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 set out on pages seven to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

We report on the accounts of the company for the year ended 31 December 2015, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

This page does not form part of the statutory financial statements

**FAITH IN QUEENS PARK
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REGISTERED CHARITY NUMBER 1139459**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FAITH IN QUEENS PARK**

Bell and Company
Chartered Accountants
64 Harpur Street
Bedford
Bedfordshire
MK40 2ST

Date:

DRAFT

This page does not form part of the statutory financial statements

**FAITH IN QUEENS PARK
A COMPANY LIMITED BY GUARANTEE
REGISTERED CHARITY NUMBER 1139459**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	31.12.15 £	31.12.14 £
TURNOVER		61,189	76,004
Administrative expenses		<u>58,128</u>	<u>64,165</u>
OPERATING SURPLUS and SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	3,061	11,839
Tax on surplus on ordinary activities	3	-	-
SURPLUS FOR THE FINANCIAL YEAR		3,061	11,839
Retained surplus brought forward		<u>34,312</u>	<u>22,473</u>
RETAINED SURPLUS CARRIED FORWARD		<u>37,373</u>	<u>34,312</u>

The notes form part of these financial statements

FAITH IN QUEENS PARK (REGISTERED NUMBER: 07419682)
A COMPANY LIMITED BY GUARANTEE
REGISTERED CHARITY NUMBER 1139459

BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	31.12.14 £
CURRENT ASSETS			
Debtors	4	3,347	-
Cash at bank and in hand		<u>40,135</u>	<u>39,208</u>
		43,482	39,208
CREDITORS			
Amounts falling due within one year	5	<u>6,109</u>	<u>4,896</u>
NET CURRENT ASSETS		<u>37,373</u>	<u>34,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,373</u>	<u>34,312</u>
RESERVES			
Income and expenditure account		<u>37,373</u>	<u>34,312</u>
		<u>37,373</u>	<u>34,312</u>

The notes form part of these financial statements

FAITH IN QUEENS PARK (REGISTERED NUMBER: 07419682)
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REGISTERED CHARITY NUMBER 1139459

BALANCE SHEET - continued
31 DECEMBER 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
Mr M Gupta - Director

The notes form part of these financial statements

**FAITH IN QUEENS PARK
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REGISTERED CHARITY NUMBER 1139459**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING SURPLUS

The operating surplus is stated after charging:

	31.12.15	31.12.14
	£	£
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2015 nor for the year ended 31 December 2014.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Other debtors	<u>3,347</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Other creditors	<u>6,109</u>	<u>4,896</u>

6. RESTRICTED INCOME FUNDS

The company received Grants totalling £50,298 during the year, these are restricted income funds which are to be used in accordance with specific restrictions imposed by the donors.

7. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.

The liability of the members in the event of the company being liquidated is limited to ten pounds per member.

**FAITH IN QUEENS PARK
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

8. FAITH TOUR FEES

Faith in Queen's Park administers Faith Tour fees on behalf of the Faith Tour partners. The Faith Tours fee is split equally between the partners with Faith in Queen's Park retaining 50% of the fee during the year on account of All Saints Parish Church agreeing to donate their share of the fees back to support Faith in Queens Park. The retained portion of the fee is shown on the income and expenditure account. In 2015 the amounts were:

Faith Tours Fee total receipts: £10,875

Disbursed to partners: £5,375

Retained as income: £5,500

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**FAITH IN QUEENS PARK
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**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

	31.12.15		31.12.14	
	£	£	£	£
Turnover				
Grants received - The Harpur Trust	20,000		-	
Grants received - Bedford Borough Council	8,000		8,000	
Grants received - House of Industry	-		17,500	
Grants received - The People's Heath Trust	17,374		29,784	
Other grants received	4,924		7,532	
Subs and fees	3,911		3,651	
Fundraising events and donations	1,480		6,074	
Faith tour fees	<u>5,500</u>		<u>3,463</u>	
		61,189		76,004
Expenditure				
Premises expenses	1,950		1,950	
Insurance	715		662	
Leadership expenses including salaries and employers ni	36,510		38,162	
Venue hire	4,890		6,779	
Transport and other activity costs	4,545		5,326	
Materials and equipment	3,430		3,797	
Office expenses	1,531		2,204	
Promotion and publicity	497		2,130	
CPD and training	215		2,038	
Accountancy	1,021		1,117	
Evaluation	<u>2,824</u>		<u>-</u>	
		<u>58,128</u>		<u>64,165</u>
NET SURPLUS		<u>3,061</u>		<u>11,839</u>

This page does not form part of the statutory financial statements